

November 4, 2015 Regular Meeting of the Board of Education
November 04, 2015 7:00 PM
115 West Allen Avenue
San Dimas, California, 91773
(909) 971-8200 Fax (909) 971-8329

**Agenda Item: 11.3. Accept Annual Report from the Citizens Bond Oversight Committee -
Introduced by Ann Sparks**

Speaker: Ann Sparks, Assistant Superintendent Business Services

Rationale: The voters in La Verne and San Dimas approved both Measure C in 2004 and Measure AB in 2008 authorizing the District to issue General Obligation Bonds. The elections were conducted under Proposition 39, The Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264 et seq. of the Education Code. Pursuant to Education Code Section 15278, the District was obligated to establish a Citizen's Bond Oversight Committee.

One of the duties of the Committee is to present an annual written report in public session to the Board of Education. The report shall include a statement indicating compliance with the requirements of Article XIII A, Section 1 (b) (3) of the California Constitution and a summary of the Committee's proceedings and activities for the preceding year.

The members of the Citizen's Bond Oversight Committee are:

**Rob Anderson
Roger Hanawalt
Isabelle Huber
Michelle Kechichian
Bob Ketterling
Jack Le Brun
Abigail Palsma
Michelle Riddell
Doug Tubbs**

**Attachments:
Bond Oversight Committee Annual Report
Building Fund Audit 6-30-15**

**CITIZENS' BOND OVERSIGHT COMMITTEE
MEASURE C AND MEASURE AB**

ANNUAL REPORT TO THE BOARD OF EDUCATION

NOVEMBER 5, 2015

MEMBERS

Rob Anderson	Alternate
Abigail Palsma	Community-at-Large
Bob Ketterling	Bona-fide Taxpayers Organization
Roger Hanawalt	Business/Chamber of Commerce
Michelle Riddell	Community-at-Large
Isabelle Huber	Parent/PTA
Michelle Kechichian	Parent of Child Enrolled in the District
Alta Skinner	Senior Citizens' Organization
Douglas Tubbs	Parent of Child Enrolled in the District

AUDIT REPORTS

The Committee is presenting to the Board of Education the performance and financial audits for the period of July 1, 2014 through June 30, 2015.

COMPLIANCE WITH CALIFORNIA CONSTITUTION

Based on the performance and financial audits, the Committee finds that the Bonita Unified School District is in compliance with the requirements of Article XIII, Section 1 (b)(3) of the California Constitution. The requirements of the Article include:

- Bond proceeds have been used for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities.
- Bond proceeds have not been used for any other purpose including teacher and administrator salaries and other school operating expenses.
- An annual independent performance audit is conducted to ensure that bond proceeds have been expended only on specific projects.
- An annual independent financial audit is conducted until all bond proceeds have been expended.

SUMMARY OF COMMITTEE'S PROCEEDINGS AND ACTIVITIES

The Citizens' Bond Oversight Committee met on the following dates.

- July 15, 2014
- October 14, 2014
- January 12, 2015
- April 15, 2015

Topics discussed at the Committee meetings include:

- Status on the sale of general obligation bonds
- Status of construction projects
- Budget update for projects
- Status and timelines for projects
- Market cost trends
- Change order status, authorization and chain of command
- Financial and performance audits
- Committee report to the Board of Education